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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

DELAY IN DESPATCH OF CIRCULAR

Wing On has applied for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules by extending the despatch date of the Circular to no later than 21 April 2006.

Reference is made to the joint announcement issued by Wing On Travel (Holdings) Limited and China Strategic Holdings Limited dated 27 March 2006 (the "Announcement") in relation to the issue of the 2% convertible exchangeable notes with an aggregate principal amount of HK\$1,000 million by Wing On. The issue of the CEL Notes by Wing On to CEL, being one of the Subscribers, under the CEL Subscription Agreement constitutes a connected transaction for Wing On pursuant to the Listing Rules. Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

In compliance with Rule 14A.49 of the Listing Rules, the circular in relation to, among others, the CEL Subscription (the "Circular") is required to be sent to the Shareholders within 21 days after publication of the Announcement, which is, on or before 18 April 2006.

In view of the recent public holidays, additional time is required for finalising the information of the Wing On Group for inclusion in the Circular. Accordingly, application has been made to the Stock Exchange for consent to extend the deadline for despatch of the Circular to 21 April 2006.

As at the date of this announcement, the directors of Wing On are as follows:

Executive Directors:

Mr. Yu Kam Kee, Lawrence,
B.B.S., M.B.E., J.P. (Chairman)
Mr. Cheung Hon Kit (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard
Ms. Luk Yee Lin, Ellen

Non-Executive Director:

Mr. Chan Yeuk Wai
(Honorary Chairman)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Sin Chi Fai
Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 18 April 2006